



Grayscale[®] Chainlink Trust

Symbol GLNK¹

Returns (as of 05/31/22) ²	GLNK
1 Month	N/A
3 Months	N/A
YTD	N/A
12 Months	N/A
Since Public Quotation (05/16/22)	53.80%*

*While the public quotation of GLNK became available on 5/16/22, trading commenced on 5/19/22.

Investment Objective & Approach

GLNK's investment objective is for the value of its shares (based on LINK per Share) to reflect the value of LINK held by the Trust, less fees and expenses.³ To date, GLNK has not met its investment objective and the Shares quoted on OTC Markets have not reflected the value of LINK held by GLNK, less GLNK's expenses and other liabilities, but have instead traded at a premium or discount to such a value, which at times has been substantial.

About Grayscale Investments

Grayscale enables investors to access the digital economy through a family of secure, regulated, and future-forward investment products. Founded in 2013, Grayscale has a proven track record and deep expertise as the world's largest digital currency asset manager. Investors, advisors, and allocators turn to Grayscale's private placements, public quotations, and ETFs for single asset, diversified, and thematic exposure. Grayscale products are distributed by Genesis Global Trading, Inc. (Member FINRA/SIPC, MSRB Registered) or Foreside Fund Services, LLC.

www.grayscale.com

Why Invest in Chainlink through Grayscale Chainlink Trust?

Titled, auditable ownership through an investment vehicle

Shares are securities titled in the investor's name, providing a familiar structure for financial and tax advisors and easy transferability to beneficiaries under estate laws.

Eligible for tax-advantaged accounts

Shares are eligible to be held in certain IRA, Roth IRA, and other brokerage and investor accounts.

Publicly quoted

Eligible Shares are quoted on OTC Markets under the symbol GLNK making it possible to buy or sell Shares continuously through the trading day at prices established by the market.

Robust security and storage

The Trust's LINK are stored in offline or "cold" storage with Coinbase Custody Trust Company, a fiduciary under §100 of the New York Banking Law and a qualified custodian for purposes of Rule 206(4)-2(d)(6) under the Investment Advisers Act of 1940.

Supported by a network of trusted, best-in-class service providers

Davis Polk & Wardwell LLP serves as legal counsel to the Sponsor of Grayscale Chainlink Trust. Financial statements for Grayscale Chainlink Trust are audited annually by Friedman LLP.



Investment Terms – As of May 31, 2022

Investment Objective	Shares reflect the value of the LINK held by the Trust, less expenses and other liabilities ⁴
Benchmark Index	CoinDesk Chainlink Price Index (LNX)
CUSIP	38963V106
Public Quotation	05/16/2022
Assets Under Management	\$2.30 million
Sponsor's Fee	2.5% Annually
Performance Fee	0%
Subscriptions	Daily
Extraordinary Expenses	The Trust may from time to time incur certain extraordinary expenses, which are payable by the Trust
LINK Holdings per Share (\$)	Calculated and published on business days at 4:00pm ET time
Redemptions	Redemptions of shares are not currently authorized
Per-Share LINK Holdings	Each share represents 0.96904965 LINK ⁵
Bloomberg Ticker	GLNK US
OTC Markets Symbol	GLNK

Service Providers

Sponsor	Grayscale Investments, LLC
Index Provider	CoinDesk Indices, Inc.
Auditor	Friedman LLP
Legal Counsel to Sponsor	Davis Polk & Wardwell LLP
Custodian	Coinbase Custody Trust Company, LLC
Delaware Statutory Trustee	Delaware Trust Company
Transfer Agent	Continental Stock Transfer & Trust Company
Distribution and Marketing Agent	Genesis Global Trading, Inc.
Authorized Participant	Genesis Global Trading, Inc.
OTC Markets Advisor	Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C.

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Carefully consider each Product's investment objectives, risk factors, fees and expenses before investing. This and other information can be found in each Product's private placement memorandum, which may be obtained from Grayscale and, for each Product registered with the SEC and/or listed on the OTC Markets, such Product's annual report or information statement, which may be obtained by visiting the SEC's website for Products that are SEC reporting companies or the OTC Markets website for Products that report under the Alternative Reporting Standards of OTC Markets Group. Reports on OTC Markets are not prepared in accordance with SEC requirements and may not contain all information that is useful for an informed investment decision. Read these documents carefully before investing.

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